

JANASEVA SAHAKARI BANK (BORIVLI) LTD.
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

31.03.2020	EXPENDITURE	Rs.	31.03.2021	Rs.	31.03.2020	INCOME	Rs.	31.03.2021	Rs.
420,504,523.69	1. Interest on Deposits & Borrowings :				616,354,182.48	1. Interest and Discount :			
420,346,032.69	a. Interest paid on Deposits	360,505,636.55			365,373,601.76	a. Interest Received on Advances	288,671,952.64		
158,491.00	b. Interest paid on Borrowings	3,451.00	360,509,087.55	123,118,347.00	32,079,961.00	b. Interest Received on Housing Loans	29,313,900.00		
122,555,249.74	2. Salaries & Allowances, P.F contribution, Gratuity and Leave Encashment, etc.			0.00		c. Interest Received on Investments	167,723,021.62	485,708,874.26	
0.00	3. Director's and Local Committee Member's Fees and Allowances								
51,046,836.28	4. Rent, Rates, Taxes, Insurance, Lighting		50,389,374.96		12,987,950.61	2. Commission, Exchange, Brokerage & Dividend			9,360,801.98
2,075,845.98	5. Legal Charges & Professional Fees		1,934,568.56						
368,446.66	6. Postage &				34,879,988.50	3. Other Receipts :			
2,859,958.18	Telephone, Fax Charges	100,322.12	2,865,780.65		4,262,663.00	a. Rent from Safe Deposit Lockers			
2,011,945.00	7. Audit Fees (Statutory, Internal and Concurrent Audit)	2,765,458.53	1,737,520.00		1,049,428.53	b. Income from Insurance Agency Business	4,174,809.67		
10,727,050.77	8. Depreciation		11,261,814.32		8,486.50	c. Profit on Sale of Fixed Assets	1,180,766.29		
1,520,370.39	9. Printing, Stationery &				14,241,174.76	d. Profit on Sale of Government Securities	8,671.00		
318,061.90	Advertisement	668,374.81	668,374.81		0.00	e. Profit on Sale of Non SLR Bonds	29,051,345.19		
2,030.00	10. Loss on Sale of Fixed Assets	0.00	1,442,841.56		11,669,437.17	f. Profit on Sale of Mutual Fund	110,000.00		
26,582,206.94	11. Other Expenses :				748,083.33	g. Guarantee Fees	11,316,062.20		
722,853.00	a) Conveyance Charges	473,794.98			2,900,715.21	h. Sundry Receipts	259,773.00		47,653,770.54
610,086.64	b) Refreshment Expenses	268,428.00							
428,489.00	c) Clearing Charges	209,157.50			1,213,277.00	4. Recovery in Written Off A/c's			512,110.47
732,493.74	d) AGM Expenses	334,849.00			15,621,000.00	5. Contingent Provision against Depreciation in Investment written back			0.00
211,826.00	e) Membership and Subscription	188,924.00			11,914,272.75	6. Bad & Doubtful Debt Reserve Written Back			0.00
17,517.00	f) Library Books	11,103.00			0.00	7. Provision No Longer Required of Covid 19 Regulatory Package			1,967,000.00
2,662,012.59	g) Security Guard Expenses	2,679,025.93			0.00	8. Net Loss Carried forward			97,313,707.48
506,752.16	h) Sundry Expenses	658,242.73							
137,340.00	i) Staff Welfare & Training Expenses	0.00							
2,203,627.78	j) Bank Charges	1,854,579.38							
148,764.00	k) Functions & Festivals	81,123.00							
8,965,110.35	l) Repairs & Maintenance	10,664,404.81							
539,000.00	m) Software Expenses	537,666.00							
3,365,900.85	n) Goods & Services Tax	4,947,155.64							
99,596.00	o) Business Promotion Expenses	12,800.00							
2,431,772.49	p) NFS Settlement Charges	1,480,071.78							
2,291,114.94	q) Expenses for NPA Accounts	1,105,903.06							
275,066.85	r) Bank Guarantee Commission Paid	96,069.00							
25,000.00	s) Loss on ATM Frauds	0.00							
207,883.75	t) Gold Appraisal Charges Paid	292,409.98	25,895,707.77	30,391.47					
2,480,151.75	12. Un-Amortised Premium Written Off			453,681.08					
0.00	13. Dep. on shifting of Government Securities			0.00					
305,000.00	14. Loss on Sale of Non SLR Investments			0.00					
11,914,272.75	15. Bad Debts Written Off			0.00					
16,780,000.00	16. Provisions :			91,333,000.00					
11,950,000.00	a) Bad & Doubtful Debt Reserve	57,400,000.00							
0.00	b) Provision for Doubtful Investment	9,953,000.00							
4,830,000.00	c) Gen.Prov Covid 19 Regulatory Package	3,280,000.00							
0.00	d) Contingent Provisions against Depreciation in Investment	5,500,000.00							
0.00	e) Provision for Restructured Advances	15,200,000.00							
20,918,721.31	17. Profit / (Loss) Before Tax			(126,437,932.48)					
14,784,472.43	18. Less:- Provision for Taxation :								
12,928,000.00	a) Income Tax - Current Year	0.00							
427,672.43	b) Income Tax - Prior Years	94,775.00							
1,428,800.00	c) Deferred Tax	(29,219,000.00)		(29,124,225.00)					
6,134,248.88	19. Net Profit After Tax Carried forward			0.00					
692,970,671.34	TOTAL		642,516,264.73	692,970,671.34	TOTAL		642,516,264.73		
0.00	Net Loss brought forward		97,313,707.48	6,134,248.88	Net Profit After Tax brought forward		0.00		
500,000.00	20. Trf. To Investment Fluctuation Reserve				3,855,590.00	9. Trf. from Revaluation Reserve	3,662,811.00		
10,064,846.88	21. Net Profit After Tax Carried to Balance Sheet				575,008.00	10. Trf. from Staff Welfare Fund	834,404.00		
					0.00	11. Net Loss Carried to Balance Sheet	92,816,492.48		
10,564,846.88	TOTAL		97,313,707.48	10,564,846.88	TOTAL		97,313,707.48		

For U.G.Devi & Company
Chartered Accountants
Firm Regn. No.102427W



For Janaseva Sahakari Bank (Borivli) Ltd.,

J. V. Mishra
Chairman

S. V. Chandratre
Vice-Chairman

S. B. Dogra
Director

N. B. Tilu
General Manager



Place: Borivli, M. Vinay U. Devi, Partner
Date: 18/09/2021 (Statutory Auditor, Membership No.38973)